

PRESS RELEASE
PT MORA TELEMATIKA INDONESIA SUCCESSFULLY
COMPLETED LISTING MORATELINDO BONDS I YEAR 2017 IN IDX

INDONESIA STOCK EXCHANGE, JAKARTA, December 7th, 2017 - PT Mora Telematika Indonesia with bond listing code "**MORA**", announced the success of its Initial Bond Offering, Moratelindo Bonds I Year 2017 at the Indonesia Stock Exchange in Jakarta today.

Bonds with a value of Rp. 1,000,000,000, - (one trillion Rupiah) which has received an idA (Single A) rating from PT Pemeringkat Efek Indonesia, where the Initial Offering Period (Bookbuilding) which has taken place from November 3-15, 2017, received a positive response from investors with oversubscribed up to around 1.4X from the target of Rp. 1,000,000,000, - (one trillion Rupiah). The bonds issued by MORA consist of Series A with a principal amount of Rp. 540,000,000,000,- (five hundred and forty billion Rupiah) with a fixed interest rate of 9.90% (nine point nine zero percent) per annum, with a maturity of 3 (three) years from the Issuance Date, for Series B MORA with a principal amount of Rp. 460,000,000,000 (four hundred sixty billion Rupiah) with a fixed interest rate of 10.50% (ten point five zero percent) per annum, with a term of 5 (five) years from the Issue Date.

The success of the Initial Bond Offering, MORATELINDO Bonds I Year 2017, can't be separated from the support of various parties, including PT Bahana Sekuritas as Bonds Underwriter and Bonds Underwriter, PT Bank Mega Tbk as Trustee, Makes and Partners Legal Consultant, Mirawati Sensi Idris Public Accounting Firm (Moore Stephens), and Fathiah Helmi Notary Office.

President Director of Moratelindo, Galumbang Menak said, "The success of the Initial Bond Offering, Moratelindo Bonds I Year 2017 are inseparable from the Company's good track record, strong cash flow projections and our experience in the telecommunications industry."

MORA is a wholesale telecommunications infrastructure provider established in 2000. MORA opened an international office in Singapore along with the construction of the MIC-1 (Moratelindo International Cable-system One) submarine cable connecting Jakarta-Singapore. The Singapore government granted a Facilities-Based Operations (FBO) license to Moratel International Pte. Ltd., as a network gateway for international leased line services. The construction of the international submarine backbone network for Jakarta, Bangka, Bintan, Batam and Singapore (B3JS) for more than 1,000 km, Batam-Dumai-Malaka (BDM) which is a collaboration between MORA, XL Axiata and Telecom Malaysia, for more than 400 km has been carried out in the span of 2010 to 2012.

The achievement of MORA's performance continued, where in 2016 and 2017 MORA was given the trust by the Government of the Republic of Indonesia through the Ministry of Communication and Information of the Republic of Indonesia to implement one of the National Strategic Projects, namely the West and East Palapa Ring Package Projects, by forming an Implementing Business Entity, namely PT Palapa Ring Barat and PT Palapa Timur Telematika. The Palapa Ring project is a Public Private Partnership (PPP) project in the telecommunications sector with an availability payment (AP) scheme. The AP scheme was initiated by the Ministry of Finance with AP guarantees carried out by PT Penjamin Infrastruktur Indonesia (Persero) and the source of payment comes from the Universal Service Obligation (USO) Contribution Fund. In implementing the Palapa Ring project, funding for the West Package came from Bank Mandiri amounting to IDR 876 billion and for the East Package came from a syndicated loan from Bank BNI, Bank ICBC Indonesia, BPD Papua, BPD Sulsebar, BPD Maluku Maluku and others amounting to IDR 4 trillion.

Sincerely Yours,

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